

## **Incentive-Based Budget Model (IBBM) Taskforce**

Thursday February 20, 2020

LAWS 333

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### **Meeting Agenda:**

#### ***Project Phase: Design and Model***

- Review January's meeting decisions:
  - Approved - Revenue Allocation: 65%/35%
  - Approved- Subvention Funding of 2.5%
  - Sponsor Research office classified as a support service unit

#### **Critical Decisions**

- Final revenue recommendations to SLT:
  - Cost allocations
  - Space distribution method
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- Treatment of AODI (full cost recovery) revenue sharing programs and units
  - Policies and procedures
  - Administrative overhead
- Support units – Zero based budget (Right Fit Budgets)
  - Service level approach:
    - a) Absolute minimum baseline funding
    - b) Adequately funding to support operations
    - c) Meet the needs while keeping up with future changes and demands.

**Next meeting: March 19, 2020**

Topics:

- Model updated with FY19 data.
- IBBM Governance/policies/procedures.