

Independent Asset Information for 2023-2024

DIRECTIONS: Complete all items below and return this form to the Office of Financial Aid. **Asset Information should reflect value at the time the FAFSA was completed.** For each question, if net worth is one million dollars or more, enter \$999,999. If net worth is negative, enter \$0. Round all figures to the nearest whole dollar. **Do not leave any amount blank.**

SECTION 1: ASSET INFORMATION

CASH, SAVINGS and CHECKING: What was your (and spouse's) total balance of cash, savings and checking accounts? (Do not include student financial aid)

STUDENT (and SPOUSE if married)

\$ _____

INVESTMENTS: What was the net worth of your (and spouse's) investments, including real estate? Do not include your home. Net worth is the current value minus debt. If net worth is negative, enter \$0

STUDENT (and SPOUSE if married)

\$ _____

Investments include: real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. Investment value means the current balance or market value of these investments as of the day you filed the FAFSA. Investment debt means only those debts related to the investments.

Investments do not include the home you live in, the value of life insurance, retirement plans (401k plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported on the FAFSA. UGMA and UTMA accounts for which you are the custodian but not the owner.

BUSINESS and INVESTMENT FARMS: What was the net worth of your (and spouse's) businesses and/or investment farms? (Do not include a family farm or family business with 100 or fewer full-time or full-time equivalent employees)

STUDENT (and SPOUSE if married)

\$ _____

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes 1) persons directly related to you, such as a parent, sister or cousin, or 2) persons who are or were related to you by marriage, such as a spouse, step-parent, or sister-in-law.

Investment farm value does not include the value of a family farm that you (and spouse) live on and operate.

Continued

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SECTION 2: CERTIFICATION (Provide all required information below)

Individuals indicated below must sign and date this form, certifying that all information provided is complete and correct.

STUDENT NAME: _____

PUID: _____

STUDENT SIGNATURE: _____

DATE: _____

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