

Quiz 2 for Statistics 213
Probability and Decision Theory - Spring 2000
Material Covered: Sections 3.1, 3.2 and 3.3 of workbook and text
For: 11th February

This is a 15 minute quiz, worth 6% and marked out of 6 points. The total possible points awarded for each question is given in square brackets at the beginning of each question. Anything that can fit on one side of an $8\frac{1}{2}$ by 11 inch piece of paper may be used as a reference during this quiz. A calculator and appropriate statistical tables may also be used. No other aids are permitted.

Name (please print): _____ . ID Number: _____
last first

1. Consider the following linear program.

$$\begin{array}{rcll} \text{maximize} & 2x & + & 5y \\ & 4x & + & y & \leq & 40 \\ & 2x & + & y & \leq & 30 \\ & x & + & 3y & \leq & 30 \\ & x & & & \geq & 0 \\ & & & y & \geq & 0 \end{array}$$

(a) [2] Use LINPROG to determine the four vertices of the feasible region:

(_____, _____), (_____, _____), (_____, _____), (_____, _____).

(b) [1] The optimal solution is at

$(x, y) =$ (_____, _____),

where the objective function is a maximum with value _____

2. A farmer has 150 acres of land suitable for cultivating crops A and B. The cost of cultivating crop A is \$30/acre, whereas that of crop B is \$60/acre. The farmer has a maximum of \$7400 available for land cultivation. Each acre of crop A requires 40 hours of labor, and each acre of crop B requires 25 hours of labor. The farmer has a maximum of 3300 hours of labor available. If he expects to make a profit of \$120/acre on crop A and \$200/acre on crop B, how many acres of each crop should he plant in order to maximize his profit?

(a) [1] The objective function is: _____.

(b) [2] The constraints are:

and $x \geq 0$ and $y \geq 0$.

(c) [1] The optimal solution is at

$(x, y) =$ (_____, _____),

where the objective function is a maximum with value _____

(a) [1] The objective function is: *maximize* $P = 150x + 200y$

(b) [2] The constraints are:

$$\begin{array}{rclcl} x & + & y & \leq & 150 \\ 40x & + & 60y & \leq & 7400 \\ 40x & + & 25y & \leq & 3300 \end{array}$$

and $x \geq 0$ and $y \geq 0$.

(c) [1] Using LINPROG, $(x, y) = (7.89, 119.39)$, \$24,824.24